

MINUTES OF THE MEETING OF THE FINANCE & POLICY COMMITTEE OF TRING TOWN COUNCIL HELD IN THE COUNCIL CHAMBER, THE MARKET HOUSE, TRING ON MONDAY 12th JANUARY 2015 AT 8:38p.m.

Present: Councillors: H Alison (Chairman)
J. Allan
B. F. Bachelor
Mrs P. Hearn
S. Hearn (ex officio)
M. Hicks
Mrs R Ransley (ex officio)
S. Tolley

Also present: Mr M. Curry, Town Clerk
Ms C. Hill, Deputy Clerk

0 members of the press & public

17624. APOLOGIES

No absences

17625. DECLARATIONS OF INTEREST

None

17626. MINUTES

RESOLVED: That the minutes of the meeting held on 14th November 2014 were a true record and could be signed by the Chairman

17627. MATTERS OF REPORT FROM THE MINUTES

The Clerk reported that:

- The Council's Financial Regulations had been updated according to Resolution 17545 and a revised copy issued to Members
- He had begun to publish on the Council's website the necessary information under the latest transparency requirements
- The grant cheque to Tring Community Centre had been issued and letters sent to Dacorum Borough Council and Hertfordshire County Council encouraging their support of the project

17628. CHAIRMAN'S COMMUNICATIONS

The Clerk drew attention to NALC's Financial Topic Note on the continuing need to fund the deficit in the LGPS.

17629. PUBLIC PARTICIPATION

There were no members of the public present.

17630. GRANT APPLICATION

A grant application from Keech Hospice Care was considered. Although based outside Tring, the organisation provided support to local residents, consequently the application was viewed favourably.

RESOLVED: Through the powers granted by the S.137 of the LGA 1972 award Keech Hospice Care two hundred and fifty pounds for the establishment of a 24 hour specialist telephone helpline to support local families with terminally-ill children.

17631. TO RECEIVE THE INTERIM INTERNAL AUDIT REPORT

The members noted the circulated report and were pleased that it contained nothing of substantive. Concern was expressed over the categorisation of the Public Sector Deposit Fund (PSDF) as an investment as would make the funds restricted capital receipts. *Post meeting note: The dispensation in place allows the return of funds from PSDF without this restriction*

RESOLVED: To accept the recommendations of the interim internal audit report

17632. LOCAL GOVERNMENT PENSION SCHEME DISCRETIONS

The draft statement of policy, required under recent legislation, based on Hertfordshire County Council's model circulated prior to the meeting was considered and accepted unchanged.

RESOLVED: To adopt the draft statement of policy as circulated

17633. REVIEW OF THE COUNCIL'S RESERVES

The Clerk outlined the state of the Council's reserves as detailed in the paper circulated prior to the meeting.

RESOLVED: To note the report as presented

The meeting ended at 8:57 p.m.

Chairman