

REPORT TO FULL COUNCIL

Finances

Meeting Date 26th September 2022

Agenda Item: 13

Released to Council on 20th September 2022

Prepared by Town Clerk

(i) The Clerks Financial Report

Please note, in compliance with the Financial regulations, that the Chair of the Finance and Policy Committee has verified and signed the first quarter bank reconciliations and there are no concerns to report.

The CCLA fact sheet is enclosed for information.

Reports:

The usual reports are enclosed:

1. Detailed Income & Expenditure by Cost Centre
2. Detailed Income & Expenditure by Account Code

There are two sets – July (period 4) & August (period 5)

Monthly Income & Expenditure

The headline figures are:

Total Income: July £14,638

August £2,315

Total Expenditure: July £44,053,

August £15,266

Income:

July

- Interest has been received (£150)
- Rental income (Account Code 1200) shows rent from the Ground Floor and First Floor of the Market House, the Auction house, the Local History Museum, the Friday Market, Farmers Market (including rent increase from annual rent review), Old School Yard and hiring out of the Market Place to Tring School.
- Miscellaneous income (Account Code 1900) was s106 funds received in reimbursement of expenditure on the Nora Grace Hall Project.

August

- Interest has been received (£168)
- Income (Account code 1200) the Friday Market rent .
- ncme from recharged services (1210) from Sands Trading & LFS

Expenditure:

- Expenditure in August appears to have been high but this is largely because the contribution to Dacorum Borough Council for the skateboard park was paid out (£25,000). Other items of expenditure include the regular accountancy software & support fees were paid and the annual Google account fees (4150), Legal fees to rectify the Duckmore Allotment Land Title (4260). The management fees for the old school yard were paid (4275). Annual subscriptions have been paid to SLCC & the Chiltern Society. Graffiti wipes were purchased to help the Town Warden address the recent graffiti issues.
- In August expenditure included a new computer purchased for the information office, a laptop for the clerk to the youth town council and a chrome book to use at meetings (4165). Allotment training and the ILCA course for the deputy clerk (4170). VAT advice was sought (4255) and 4600 refers to the hire costs of the Victoria Hall.

(ii) External Audit

The External Auditor has completed the review of the Annual Governance & Accountability Return (AGAR) for the Council for the year ended 31 March 2022. The external auditor report and certificate (Section 3 of the AGAR Part 3) is enclosed. The External Auditor concluded that the information contained in Sections 1 & 2 is in accordance with proper practices and no other matters came to their attention giving cause for concern. The public notification of the conclusion of the audit has been posted on the website and in the notice board.

(iii) Schedule of Payments

The schedule of payments for both August and September are attached the expenditures are self explanatory & any major expenditures have already been referred to earlier on in the report.